



**Kernow Education Arts Partnership  
(limited by guarantee)**

**Trustees Report and Financial Statements**

**For the year ended 31 March 2022**

Company registration number 04253902  
Charity Registration Number 1095166

## Trustees Report 2021 - 22

### Structure, governance and management

#### Governing Document

Kernow Education Arts Partnership Limited was incorporated as a company limited by guarantee on 17 July 2001 under company registration number 04253902 and is regulated by its Memorandum and Articles of Association.

The Company was also registered as a charity with the Charity Commission under registration number 1095166.

Registered office:

The Villa  
Scorrier  
Redruth  
TR16 5AU

Directors and Trustees:

Catherine Gibbard  
Percival Ross Williams  
Lindsey Victoria Hall  
Robert Lane  
David Barton  
Joanna Harvey  
Casey Bottono  
Ian Abrahams  
Graeme Plunkett

Bankers: HSBC Bank Ltd  
17 Boscawen Street  
Truro  
TR1 2QT

Independent Examiner: Dick Maule FCA  
The Cross House  
South Woodchester  
GL5 5EL

## Recruitment and induction of trustees

Suitable individuals are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. New trustees are inducted into the working of the charity.

## Organisation

The board of trustees are legally responsible for the management and control of the charity. They delegate the day to day management and administration to the Chief Executive.

## Management

The management at KEAP is very stable. There is an excellent board of trustees who are very active and committed to the development of the organisation and the work.

The staff are:

Amanda Harris – Director & Chief Executive

Helen Reynolds – Development Manager & Company Secretary

Polly Roberts – Programme & Publicity Coordinator (resigned December 2021)

Grace Davies – Venue & Marketing Coordinator (appointed June 2022)

## Principal Activities in the year

This year was one of recovery, rebuilding and consolidating, along with more change.

After a year of COVID-19 restrictions in 2020-21, these finally began to ease in May this year meaning we were able to deliver some activities face to face whilst also retaining much online delivery and incorporating new ways of working into our delivery. Arts Council England has once again supported our programme with a Project Grant meaning we are able to deliver both commissioned projects and develop our own work.

By the summer, we were back to full strength delivering several projects across Cornwall with a number of partners, writers and artists. It was incredibly exciting to be working with people face to face once more, and the reception from schools, communities and audiences was incredibly positive.

In September, we had to move out of Cornwall College as our building was due for demolition. This pushed us towards finding the new, visible home for The Writers' Block that we knew was the next step in its development. We are now in partnership with RIFT Theatre who are taking the lease on the Passmore Edwards building on Clinton Road and we will install the new Writers' Block on the ground floor once initial building work is complete. In the meantime, we are running our programme in a variety of community and cultural venues, and have taken temporary office space at the FibreHub, given to us free of charge by Headforwards, a local IT company who have developed this tech & digital collaboration space.

**In 2021-22 we have worked with 2422 children and 474 adults. 156 of these participants were from harder to reach groups. We have worked in 67 schools with 143 teachers. This work has been delivered by 46 artists and writers, and we have trained 20 emerging performers and writers. The Story Republic has entertained 1553 audience members. Our YouTube content has had 2200 views totalling 117 hours viewing time. Our podcasts have been downloaded 1100 times including in the US, Canada and France.**

## The Writers' Block

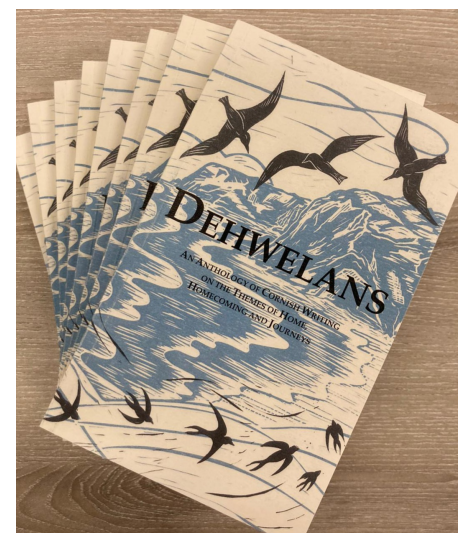
The highlight of the year was the Y7 Newsroom for the G7 Summit held in Cornwall in June 2021. Commissioned by Cornwall Council as part of their Y7 youth engagement programme for the G7, we recruited a team of 15 young journalists aged 12 -18 from all over Cornwall from a field of 90 applicants. Led by Leo Devine, former head of BBC South West, Rebecca Gregson, novelist and journalist and Olivia Lowry, writer, the young people participated in an intense weekend of journalism. They interviewed a variety of figures including Shaun Sawyer, Chief Constable of Devon & Cornwall Police, Sir Tim Rice, international journalists, Ali Tabrizi, director of SeaSpiracy, local councillors, business people and community members. They covered the XR protest, the SAS Paddle Out, visited the International Media Centre and researched their own stories related to climate change. With expert support from Falmouth University Journalism students, they created 2 bulletins per day for Radio Cornwall. Not only did this activity give voice to young people's perspectives on the G7 Climate Change agenda, it also gave the young people an insight into journalism as a career and increased skills and confidence across the board. This work has led to an ongoing relationship with Cornwall Council who have commissioned us to work with young people creating a film for their Annual Conversation – a facilitated dialogue between children, young people and council leaders.

*Taking part in the Y7 News Cornwall group for the G7 was an incredible experience that I will not be able to forget easily. Not only did it give me a great and realistic insight into what it is like to be a journalist but it also allowed me to meet some other great writers and mentors. Mya*



The Y7 team at the International Media Centre

Long delayed projects with partner cultural organisations began to be possible again in summer 2022. In its second year, Revealing City Hall was a project with Truro schools uncovering and celebrating Truro's City Hall building that has played such a central part in the city's cultural, social, political, legal and trading life. Schools workshops were followed by a story trail and live performance in Truro by The Story Republic, along with printed story postcards. Dehwelans was a project with Kresen Kernow as part of the community activity surrounding the exhibition of the Ordinalia -



four 500 year old Cornish language manuscripts, united under one roof for the first time in history. The Writers' Block ran a series of community creative writing workshops to explore that sense of 'homecoming' or 'dehwelans', from different people's perspectives. Working with groups as diverse as Cornish speakers from across the country, to the Penzance Street Food Project, Primary Care workers, the Dracaena Centre, The Writers' Block Young Writers and Black Voices Cornwall, the team of writers guided the individuals to explore this theme. The result is a very beautiful anthology published by Simon Parker of Scryfa and illustrated by Jill Dunn.

Acknowledging the digital isolation of older people through the pandemic, Jane Pugh, one of our lead writers, devised a project called, 'Pens, Paper, Envelopes,' designed to alleviate loneliness by connecting isolated older people and school children and inviting them to write letters to each other. Funded by Cornwall Community Foundation, and in a new partnership with Coastline Housing, older people were partnered with local primary schools and with one of our writers, who transcribed their stories, which were produced as postcards, and audio stories. This model has proved such a success that we intend to develop it to work in other areas.

*It's meant so much to me getting to hear about the children's lives and telling them about my life when I was a little'len*

We also launched a new schools programme, Tell Us A Story, for Reception and Key Stage 1 promoting the enjoyment of reading and storytelling through interactive workshops in schools, funded by the Unwin Charitable Trust. Working with 6 Redruth schools and 3 in Launceston, our Story Republic team delivered termly storytelling and story making workshops, a whole school performance, culminating in a family Book Day in July.



Final school performance for 'Tell Us A Story'

This programme is a development of our early years work, which has also led us to a partnership project called Future:Hope. Working with Cornwall Council's Wellbeing and Public Health Team, and

led by WILD Young Parents Project, Future:Hope is a voluntary sector response to support recovery from the pandemic, with specific focus on Cornwall's youngest and most vulnerable children.

The Writers' Block activity was about sharing the joy of stories and encouraging shared reading between parents, carers and small children, and then looking for playful ways of extending the stories into everyday life.

Kresen Kernow commissioned us to work with Redruth School on a project entitled Splanna. With three distinct themes of Wellbeing, Journalism and Protest, we worked with small groups of Year 8 pupils after school with writers and artists, exploring these themes and developing the young people's writing.

Following the successful pilot of our digital creative writing workshop for schools last year, we created 2 more digital workshops in the Curious Writer series. These focussed on Descriptive Writing, led by Annamaria Murphy and Writing Outdoors, developed by Anna and Wyl Menmuir.

We were able to formalise our emerging writer development opportunities through the creation of several Writers Rooms that take the form of mentored writing time on a theme, with a direct route to audience. The first of these was Bedtime Stories for Adults led by Annamaria Murphy resulting in 4 audio stories. We then moved to writing for young children, and two of these stories were subsequently used in our Tell Us A Story schools project. The third Writers Room focussed on collecting stories from the community and was part of our Stories of Stuff project funded by Redruth High Street Heritage Action Zone and Feast, which we launched on St Piran's Day 5 March.

Thanks to funding from the Amazon Literary Trust we launched a Young Writers Mentoring programme, selecting 6 young writers to receive one to one mentoring, online writer development sessions and masterclasses on genre such as World Building, Journalism and writing for the internet.

We were delighted to continue work outside Cornwall, being commissioned by Literature Works to create a teacher CPD package led by Wyl Menmuir, and the International Agatha Christie Festival where writer Sarah Connors worked with schools and groups in Torre Abbey.

Our in-house programme was slightly reduced as we had no permanent space, but we still delivered 3 courses for Who Dares Works, Everybody Has A Story writing for wellbeing courses and adult writing masterclasses as well as a book launch for Emily Barr's latest YA novel, and podcasts with our patron Sir Tim Rice, John Clarke, Rebecca Tantony, Annamaria Murphy, Clare Owen & Sophie Aldred. We held our Speakeasy sharing events at Krowji, and launched this year's Reading Teachers = Reading Pupils programme with Cheltenham Festivals, working with 12 primary schools.

### **The Story Republic**

We recruited a further 5 performers to this development programme and they performed at 10 festivals including Great Estate and Creative Scilly, plus delivered the performance and sharing element of several projects including Revealing City Hall (a Heritage Lottery and Cornwall Council-funded project), International Agatha Christie Festival, Dehwelans, Pens, Paper, Envelopes and created a special mid-winter themed show. Three of the team developed the storytelling workshops and activities for the Tell Us A Story programme in schools, led by Jo Lumber. They also recorded the audio stories from the Writers Room, Pens, Paper, Envelopes and Tin & Travellers. Coupled with the rehearsal and training delivered by Annamaria Murphy and other guest directors, the varied

experience and opportunities we are able to offer emerging performers through all of our work is extremely valuable, and leads onto further opportunities and work in the sector.



The Story Republic. Image by Alex Leat.

## Funding, Partnerships and Staffing

Once again, we are incredibly grateful to Arts Council England for a significant Project Grant, which has enabled us to focus on writer development through the Writers Rooms, and capitalise on our digital development from last year, as well as underpinning the community outreach activity. We were delighted that the Garfield Weston Foundation awarded us a 3 year unrestricted grant, which will support our move to a new venue and some core costs. Our successful application at the end of last year to the Arts Council England Culture Recovery Fund supported our core costs and helped to rebuild our reserves to a healthy level, along with supporting some of the programme, which was so vulnerable to the constantly changing COVID restrictions. Other grant funding has enabled us to deliver discrete projects, and commissions from partners such as Hall for Cornwall, Kresen Kernow, Who Dares Works and the International Agatha Christie Festival have seen our earned income rise to beyond pre pandemic levels.

Partnerships remain key to our ability to deliver such a breadth of work. This year we are pleased to be working with Coastline Social Housing for the first time. The dedication and enthusiasm of their Community Project Manager has meant that their residents were involved in Pens, Paper, Envelopes and we will be delivering more work with them next year. The Future:Hope project led by WILD Young Parents brought us into contact with more frontline voluntary sector partners resulting in valuable learning for us. The partnership with Cornwall Council Together for Families through the Y7 Newsroom project has raised our profile within the council and has led to several further pieces of work.

Management of the organisation remains stable, with Amanda Harris as Director undertaking programme and partnership development and project management, and Helen Reynolds on fundraising and business development. We have been working with several freelance project managers in order to increase our capacity to deliver, and this has worked well. We expect to recruit a

Venue & Marketing Co-ordinator next year to coincide with the move of The Writers' Block in the new venue.

None of this work could be achieved without the incredible teams of writers, artists, performers, core staff and Board who are the beating heart of this great Cornish cultural arts organisation, as well as the commissioners of our work, our partners and the brilliant communities and audiences we have the privilege to work with.

## Finance

Grant income this year has continued to be high, particularly funding for core costs. This is due to income from the Arts Council Culture Recovery Fund, and the first year of unrestricted funding from the Garfield Weston Foundation. Earned income has recovered, and in fact has increased from pre pandemic levels. This is a result of the G7 activity contract from Cornwall Council and continued consultation work with young people, plus a significant contract from Kresen Kernow from G7 legacy funding. Both the Culture Recovery Fund and the G7 work were unique opportunities and whilst they have helped to consolidate our healthy financial position, they are not regular sources of funding or work so we must continue to expand our funding sources and partners. To this end, we have applied to become an Arts Council National Portfolio Organisation for 2023-2026. This is an incredibly competitive fund, but if successful would provide 3 years funding for the organisation and programme. Strategically and financially, this is an important next step in the organisation's growth and demonstrates our position as the Writing Centre for Cornwall and the belief and confidence in our work.

## Plans for the Future

Our focus next year will be on creating the new home for The Writers' Block in the Passmore Edwards building in Redruth. We have been successful in obtaining funding from Arts Council England for 2022-23 to create a launch event and programme to establish us in the town, offer high quality, accessible creative writing activities, rebuild and increase audiences, and be an integral part of the ambitious regeneration plans for Redruth.

Work beyond The Writers' Block will include developing the successful Pens, Paper, Envelopes project in partnership with Coastline Housing, working with Real Ideas and Trebah Garden on outdoor writing workshops and CPD for schools, and the conclusion of Tell Us A Story project in local schools.

Talent development for writers comprises our longstanding partnership with The Minack Theatre supporting emerging playwrights, delivering playwriting workshops as part of the RSC's 37 Plays project with Hall for Cornwall, and continuing our series of Writers Rooms.

Financially, we will continue to apply for grants for project funds and maximise our earned income through delivery of work with partners. We await the outcome of our NPO application but will continue our project funding relationship with Arts Council England as in previous years should it not be successful. We look forward to the new partnerships and opportunities which are emerging as we make our home in Redruth Town Centre.



## **Risk Management**

The trustees have considered the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Budgets and cash flow are monitored carefully, and the trustees are informed of potential issues as they arise.

The trustees support the staff team in signposting to new partners and funding, and KEAP continues to expand its funding base of earned and grant income sources to reduce the risk posed by being reliant on too few areas of income or contract providers.

## **Financial Review**

The charity's income for the year totalled £211,615 [2021:£144,697] and expenditure totalled £199,009 [2021:£119,019] giving a net gain of £12,606 [2021:£25,678]. This comprises restricted funds to be spent in the next financial year and contribution to our reserves.

£134,395 [2021:£42,745] represents the unrestricted income that we have earned for delivery of projects and services such as training, contract delivery, project development and management. It also includes business support grants and unrestricted grant funding. This income supports our core costs.

We have received £77,220 [2021:£101,952] of restricted income from a variety of funders. A detailed reconciliation of this can be found in the accounting notes, and they include longer term strategic funders such as Arts Council England alongside funds for specific projects such as National Lottery Community Fund and Cornwall Community Foundation. The £20,311 restricted income we carry forward to 22-23, comprises small amounts of grants where activity runs over the year end, as well as the 'Get Back to Culture' schools grant fund we are administering on behalf of Cornwall Council.

## **Reserves Policy**

In order to make the organisation more resilient against an event such as the COVID pandemic, the trustees created a 'Designated Operating Reserve' to cover the unlikely event of the orderly wind-down of the charity. This fund is £22,000 at the end of March 2022.

The trustees aim to hold overall unrestricted reserves of around six months core running costs to support the charity's current and future activities. At the year end, the unrestricted and undesignated reserves totalled £53,686 [2021:£6,803], which alongside the £22,000 [2021:£22,000] Designated Operating Reserve, represents 11 months' core running costs. This increase in reserves is partly due to support from the Arts Council Culture Recovery Fund, which specifically aimed to make organisations more resilient, and also to earned income from contracts. These funds will support the development of The Writers' Block in its new venue over the next 12 months and we expect there to be a reduction in unrestricted reserves next year.

### **Investment Policy**

As the funds of the charity are required for immediate use, they are generally kept in the current account. Now that interest rates are rising, we will discuss best options for KEAP's funds with our HSBC account manager

### **Statement of the Trustees' Responsibilities**

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Board of Trustees has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards and statements of recommended practice without any material departures;
- prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Statement of Financial Activities and the Balance Sheet the trustees have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice.

### **Statement of Public Benefit**

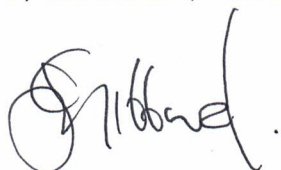
In making decisions regarding the charity's work, the trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### **Statement of disclosure to reporting accountants**

So far as the trustees are aware at the time the report is approved:

There is no relevant information of which the company's independent examiners are unaware, and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish the independent examiner is aware of the information.

Signed by Cat Gibbard, Trustee and Chair:



Date:

16 November 2022

## **Independent Examiner's Report to the Trustees of KERNOW EDUCATION ARTS PARTNERSHIP LIMITED**

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2022 which are set out on pages 12 to 18

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA  
The Cross House South Woodchester GL5 5EL  
Date

*Dick Maule FCA*

22.11.22

## Kernow Education Arts Partnership Limited

### Statement of Financial Activities for the year ended 31st. March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
		2022	2022	2022	2021
		£	£	£	£
<b>Income</b>					
Donations		15	-	15	4,270
Investment income		8	-	8	-
<b>Income from charitable activities</b>					
Earned income		73,229	-	73,229	19,604
Grants		<u>61,142</u>	<u>77,220</u>	<u>138,362</u>	<u>120,823</u>
<b>Total Income</b>		<u>134,395</u>	<u>77,220</u>	<u>211,615</u>	<u>144,697</u>
<b>Expenditure</b>					
Charitable activities		<u>87,512</u>	<u>111,497</u>	<u>199,009</u>	<u>119,019</u>
<b>Total expenditure</b>	[2]	<u>87,512</u>	<u>111,497</u>	<u>199,009</u>	<u>119,019</u>
<b>Net income/(expenditure) for the year</b>		46,883	(34,277)	12,606	25,678
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>28,803</u>	<u>54,588</u>	<u>83,391</u>	<u>57,713</u>
<b>Total funds carried forward</b>		<u>75,686</u>	<u>20,311</u>	<u>95,997</u>	<u>83,391</u>

**Kernow Education Arts Partnership Limited**

**Balance sheet as at 31st.March 2022**

	Notes	2022 £	2021 £
<b>Tangible assets</b>	(3)	-	-
<b>Current assets</b>			
Debtors and prepayments	(5)	9,810	3,829
Cash at bank and in hand		<u>111,299</u>	<u>81,190</u>
		121,108	85,019
<b>Current liabilities</b>			
Creditors: amounts falling due within 12 months	(4)	<u>(25,112)</u>	<u>(1,628)</u>
<b>Net Current assets</b>		<u>95,997</u>	<u>83,391</u>
<b>Net assets</b>		<u>95,997</u>	<u>83,391</u>
<b>Unrestricted funds</b>			
General funds	(6)	53,686	6,803
Designated funds		22,000	22,000
<b>Restricted funds</b>		<u>20,311</u>	<u>54,588</u>
<b>Total funds</b>		<u>95,997</u>	<u>83,391</u>

For the year ended 31st March 2022

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on 31 October 2022

On behalf of the Trustees   
IAN ABRAHAM

## **Kernow Education Arts Partnership Limited**

### **Notes to the accounts for the year ended 31st. March 2022**

#### **(1) Principal Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **(a) Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

##### **(b) Fund accounting**

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **(c) Income**

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### **(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

## Kernow Education Arts Partnership Limited

### Notes to the accounts for the year ended 31st. March 2022

#### (1) Principal Accounting Policies

##### (e) Fixed assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on a straight line basis. Items costing under £500 are written off in the year of acquisition.

#### (2) Expenditure

	Charitable activities £	Total 2021 £
Salaries	75,520	65,829
Affiliations	-	-
Travel	4,419	212
Training	899	543
Bank charges	148	153
Independent examiner's fee	775	775
Website and I.T. costs	1,083	1,350
Insurance and office expenses	3,344	3,339
Professional fees	999	591
Non-capitalised equipment	-	-
Project expenditure	103,043	42,642
Advertising and recruitment	286	1,667
Rent and rates	7,325	1,900
Miscellaneous	1,168	17
	<u>199,009</u>	<u>119,019</u>

#### (3) Tangible Fixed Assets

	Fittings & equipment £
Cost	
balance brought forward	<u>-</u>
Depreciation	
balance brought forward	<u>-</u>
Net book value at 31st. March 2022	<u><u>-</u></u>
Net book value at 31st. March 2021	<u><u>-</u></u>

	2022 £	2021 £
<b>(4) Creditors</b>		
Falling due within 12 months		
Deferred income	15,590	-
Sundry creditors and accruals	9,522	1,628
	<u>25,112</u>	<u>1,628</u>

## Kernow Education Arts Partnership Limited

### Notes to the accounts for the year ended 31st. March 2022

<b>(5) Debtors and prepayments</b>	2022	2021
	£	£
Sundry debtors and prepayment	<u>9,810</u>	<u>3,829</u>

### **(6) Movements in funds**

	Balance at 1.4.2021	Income	Expenditure	Transfers	Balance at 31.3. 2022
	£	£	£	£	£
<b>Restricted funds</b>					
The Writers' Block & The Story Republic	<u>54,588</u>	<u>77,220</u>	<u>(111,497)</u>	<u>-</u>	<u>20,311</u>
<b>Unrestricted funds</b>					
General funds	<u>6,803</u>	<u>134,395</u>	<u>(87,512)</u>	<u>-</u>	<u>53,686</u>
Designated funds	<u>22,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>
	<u>83,391</u>	<u>211,615</u>	<u>(199,009)</u>	<u>-</u>	<u>95,997</u>

The trustees have formalised our reserves policy in light of the financial uncertainty of the pandemic. They have created a designated fund 'Designated Operating Reserves' which are £22,000 at 31.03.2022

<b>The following grants were received for The Writers' Block &amp; The Story Republic projects.</b>	2022	2021
	£	£
Arts Council England	31,088	57,435
Feast	3,800	2,000
Amazon Literary Partnership	10,000	-
Cornwall Council	24,623	-
NLCF/ESF Who Dares Works	7,709	11,483
NLCF COVID Emergency Fund	-	7,800
Cornwall Community Foundation	-	9,037
Unwin Charitable Trust	-	10,000
	<u>77,220</u>	<u>97,755</u>

### **The following core grants were received in the year.**

Garfield Weston Foundation	15,000	
Arts Council England Culture Recovery Fund	40,104	
Cornwall Council Strategic Client	4,387	4,387
COVID Business Grant	-	10,000
COVID Job Retention Scheme	<u>1,651</u>	<u>8,681</u>
	<u>61,142</u>	<u>23,068</u>



## Kernow Education Arts Partnership Limited

### Notes to the accounts for the year ended 31st. March 2022

<b>(7) Employee information</b>	2022	2021
Number of employees	4	3
No employee received emoluments of more than £60,000.		
The average weekly number of employees during the year were calculated on average head count.		
	£	£
Salaries and wages	69,021	60,749
Pension	1,406	1,141
Employers NI	5,093	3,939
	<u>75,520</u>	<u>65,829</u>

Key management personnel

The total employee benefits of key management personnel was £53,882 [2021: £42,742]

### **(8) Trustees information**

	£	£
Trustees remuneration and expenses	<u>-</u>	<u>-</u>

The trustees received no remunerations and were not involved in any related party transaction.

Trustee Casey Bottono has been employed by the charity on a self employed basis to deliver project workshops. The value of her remuneration was £457 [2021:£1437]

Ms Bottono was not involved in any decisions relating to this agreement.

The trustees considered potential conflicts of interest and decided that this agreement was in the best interest of the charity.

Two trustees work for organisations from which KEAP has received contracts: Ian Abrahams, Hall for Cornwall and Lindsey Hall, Real Ideas. The individuals were not part of the decision making process in awarding the contracts.

### **(9) Status**

Kernow Education Arts Partnership Limited is a registered charity [No.1095166] and is also a company limited by guarantee [No. 04253902] .

### **(10) Analysis of net assets between funds**

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	78,797	22,000	20,311	121,108
Current liabilities	(25,112)	-	-	(25,112)
Net assets at 31st March 2022	<u>53,686</u>	<u>22,000</u>	<u>20,311</u>	<u>95,997</u>

## Kernow Education Arts Partnership Limited

### (11) Analysis of prior year funds

#### Statement of Financial Activities for the year ended 31st. March 2021

	Unrestricted Funds	Restricted Funds	Total Funds	
	2021	2021	2021	2020
	£	£	£	£
<b>Income</b>				
Donations	73	4,197	4,270	73
Income from charitable activities				
Earned income	19,604	-	19,604	59,577
Grants	<u>23,068</u>	<u>97,755</u>	<u>120,823</u>	<u>99,027</u>
Total Income	<u>42,745</u>	<u>101,952</u>	<u>144,697</u>	<u>158,677</u>
<b>Expenditure</b>				
Charitable activities	<u>32,137</u>	<u>86,882</u>	<u>119,019</u>	<u>137,943</u>
Total expenditure	<u>32,137</u>	<u>86,882</u>	<u>119,019</u>	<u>137,943</u>
<b>Net income/(expenditure) for the year</b>	10,608	15,070	25,678	20,733
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>18,195</u>	<u>39,518</u>	<u>57,713</u>	<u>36,980</u>
Total funds carried forward	<u>28,803</u>	<u>54,588</u>	<u>83,391</u>	<u>57,713</u>

	Balance at 1.4.2020	Income £	Expenditure £	Transfers £	Balance at 31.3.2021 £
<b>Restricted funds</b>					
The Writers' Block & The Story Republic	<u>39,518</u>	<u>101,952</u>	<u>(86,882)</u>	<u>-</u>	<u>54,588</u>
<b>Unrestricted funds</b>					
General funds	<u>18,195</u>	<u>42,745</u>	<u>(32,137)</u>	<u>(22,000)</u>	<u>6,803</u>
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>22,000</u>
	<u>57,713</u>	<u>144,697</u>	<u>(119,019)</u>	<u>-</u>	<u>83,391</u>