

**CORNWALL INTERNATIONAL MALE CHORAL FESTIVAL LTD  
(LIMITED BY GUARANTEE)**

Unaudited Trustees' report and financial statements  
For the year ended 30 June 2023

Company registration number 04509936

Charity registration number 1099924

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Financial Statement for the year ended 30 June 2023

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## Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information

*For the year ended 30 June 2023*

Name of Charity: Cornwall International Male Choral Festival.

Company Registration Number: 4509936

Charity Registration Number: 1099924

Governing instrument: Memorandum and Articles of Association.

Constitution: Limited company

Charity objects: The main objects of the charity as defined by the Memorandum of Association are:-

- To advance, promote, develop and maintain public education in, and appreciation of, the art and science of male voice singing in all its aspects, particularly, but not exclusively through the holding of an international festival.

Charity Trustees:

|                              |          |
|------------------------------|----------|
| B Taylor                     | Chairman |
| J Larke                      |          |
| JT Coplin                    |          |
| RVL Ellis                    |          |
| RJA Robinson                 |          |
| A Howells                    |          |
| Mrs A Renshaw                |          |
| Ms D Skinnard                |          |
| A Lancaster                  |          |
| J Pollard (retired 11.12.22) |          |
| D C Lansdowne                |          |
| J Houldsworth                |          |
| D E Hughes                   |          |
| Mrs H A Frank                |          |

The above Trustees constitute directors of the company for the purposes of the Companies Act 2006. No director has any beneficial interest in the company. All trustees are members of the company and each guarantee to contribute £10 in the event of a winding up.

President: Colonel Edward Bolitho OBE Lord-Lieutenant of Cornwall

Honorary Vice Presidents: Michael Galsworthy CBE, CVO, DL      Dr Roy Wales BEM  
David Peters      Ellen Winser MBE DL  
Peter Davies

Festival Artistic Director: G Churcher

## Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Legal and administrative information *continued*:

*For the year ended 30 June 2023*

Suitable personnel are identified by the existing trustees on the basis of their skills and knowledge and invited to become trustees. Newly appointed trustees are provided with copies of the charity's accounts and memorandum and articles of association prior to appointment. Guidance on the charity's ethos and activities is provided by the Chairman and Festival Artistic Director.

The following trustees retire by rotation at the next annual general meeting and offer themselves for re-election:-  
B Taylor; T Coplin; R Robinson; J Larke and D Lansdowne

Principal address and registered:  
office of the charity

Peat House  
Newham Road  
TRURO  
TR1 2DP

Bankers:

Barclays Bank  
14, King Street  
Truro  
TR1 2RB

CCLA Investment Manager Ltd  
COIF Charity Funds  
One Angel Lane  
LONDON  
EC4R 3AB

Independent Examiner:

Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
TR11 3JH

Organisation structure:

The Trustees are responsible for the management and control of the charity and receive regular reports from the Festival Artistic Director

The Festival Executive Committee which includes the Chairman, Vice-Chairman, Treasurer and Festival Director liaise on a regular basis in order to make key decisions relating to Festival events.

As a result of the Covid-19 pandemic, face to face meetings had been temporarily suspended and when communication was required, this was undertaken via video conferencing. As a matter of convenience for board members a number of meetings are still held in this way,

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## **Trustees' report**

*For the year ended 30 June 2023*

The Trustees present their annual report which includes the Directors Report for Companies Act purposes and financial statements for the year ended 30 June 2023.

Legal and administrative information set out on pages 1 and 2 forms part of this report.

The trustees have adopted the provisions of the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## **Objects and principal activity of the charity**

The Trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 and have had due regard to public benefit guidance published by the Charity Commission in setting the activities required to meet its objects

The charity's objects are to advance, promote, develop and maintain public education in male voice choral singing.

The principal activity of the charity during the year was to commence the planning for the eleventh International Male Choral Festival which will take place 2 May – 6 May 2024. This has involved investigating and securing venues, recruiting choirs and adjudicators and receiving entries for the 2023 International Composers competition which will be judged later in 2023 and some of the winning entries will be performed during the 2024 Festival.

In addition the Charity has continued to support the establishment of young male choirs in the county at primary and secondary ages.

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## **Trustees' report**

*For the year ended 30 June 2023*

### **Chairman's Report 2023**

Following on from our successful 10<sup>th</sup> Festival held over the period 28<sup>th</sup> April to the 2<sup>nd</sup> May in 2022, planning and organising is well in place for our 2023 International Composers Competition (ICC) plus our 11<sup>th</sup> Cornwall International Male Choral Festival (CIMCF) which is to be held over the period 2<sup>nd</sup> to the 6<sup>th</sup> May in 2024.

Even with the planning and organising that is in place and despite the considerable marketing to promote both events, the entry response has generally been disappointing compared to our normal Festival levels. Although the ICC has had a more encouraging response, the entries for the 2024 CIMCF have remained well below where we hoped they would have been – so much so, that at the full Board meeting held on the 12<sup>th</sup> July 2023, it was unanimously agreed that we should extend the entry deadline for both the ICC and the CIMCF from the 30<sup>th</sup> June to the 30<sup>th</sup> September 2023 in the hope that this additional three months would draw in more entries to both events but particularly to the Festival.

It was also agreed by the full Board at that same meeting that we would meet in early October, just after the 30<sup>th</sup> September closing deadline to review where the entry levels are at and whilst the format for the International Composers Competition is unlikely to change much, there would probably be the need to adapt the normal model for our Festival if the increase in numbers of choirs attending is not forthcoming.

The general feedback for this lower than normal choir entry levels for our 2024 Festival has been that it is primarily down to the cost of travel, accommodation etc which when combined with the increase in the cost of living has made the Festival not financially viable for many choirs. Plus of course, a number of choirs are still struggling member wise post the covid pandemic.

On the financial front, Gareth our Festival Director has made strong submissions for funding and although there has been some success, the two large applications to the Arts Council England and the National Lottery have unfortunately not been successful. So as we approach the 2024 Festival the full Board along with the Festival Director are acutely aware that our finances are not as strong as they have been for previous Festivals – so we most certainly have to be extremely careful and mindful of our financial activity and budget management.

Although times are challenging, the Board, Gareth and I remain optimistic, and of course very much want to ensure that the 2024 CIMCF is a choral, operational and financial success. This is my tenth report as Chairman and in finishing, I must as ever convey my sincerest thanks to our Festival Director, the President and Vice Presidents, the Board along with other members of the Company, our Patrons and Sponsors together with all the Choirs and supporters for their incredible continued support.

**Bruce Taylor**

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## **Trustees' report**

*For the year ended 30 June 2023*

### **Festival Artistic Director's Report 2023**

With the success of the 2022 CIMCF behind us planning and preparation has been well under way for the 2023 International Composers Competition (ICC) and the 2024 Cornwall International Male Choral Festival. The response to the call out for both of these crucial events in the CIMCF calendar has been well below what we have been accustomed to. The ICC however has had a healthy response and the innovations to attract more UK and Cornish based composers has worked well with a respectable balance of entries from across the board. I will be working closely with the adjudicator in this area of the festival to ensure we have compositions that are not only awarded for their compositional prowess but also that these compositions are accessible and inclusive to the majority of Male Choirs, not just the elite.

Because of the low response the decision has been made to extend the deadline for all CIMCF activities until the 30th of September so the recruitment drive will continue until then in the hope that we can increase the number of choirs attending. If this does not come to fruition we may have to adapt the model for the 2024 CIMCF accordingly.

I am also acutely aware that finance has to be a very careful consideration as we approach 2024. There have been some successes in obtaining grant funding but sadly the two large applications to Arts Council England and National Lottery Funding have not. We have the ability to return to these grant making bodies again but this will also be dependent on the make-up of choir registrations because presently we do not have any international youth boy choirs applying which is the very basis of some of the activity that the funding requests are based on.

There could be many factors impacting choir registrations but I believe that the general increase in cost of living and the cost of travel has had a detrimental effect on the ability for choirs to travel any great distances.

**Gareth Churcher**

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## **Trustees' report**

*For the year ended 30 June 2023*

### **Review of Financial Position**

The income and expenses for the year are disclosed on page 9. The Charity suffered a deficit of £11,282 during the year on its unrestricted activities. The trustees will be seeking support from our patrons, sponsors, grant providers and local authorities for the event in 2024. Unrestricted Reserves of £13,872 remain at 30 June 2023 which will aid the trustees in organising the festival in 2024

### **Investment policy**

The charity's investment powers are set out in its Memorandum and Articles. The Trustees consider the day to day cash flow requirements of the charity are such that surplus funds need to be held on a short, rather than a long term basis. Cash funds are monitored on a regular basis and where possible are invested on short term deposit.

### **Reserves Policy**

The Trustees aim is to create sufficient reserves to ensure the charity's long term viability and in particular to support the holding of further male choral festivals. The Unrestricted Reserves stood at £13,872 at 30 June 2023.

Whilst the trustees would like to increase reserve levels in future to about £50,000 following the end of a festival they are happy that with careful budgeting and extensive fundraising that the 2024 festival can go ahead.

### **Risk Management**

The Trustees have assessed the major risks which they have identified and to which the charity is exposed and are satisfied that systems are in place to mitigate the charity's exposure. The major risks relate to:-

- a) financial viability which the trustees have adopted a reserves policy to address and
- b) event risk for which insurance cover is held

A detailed risk assessment will be undertaken in advance of each future event.

### **Tax Status**

The company being a registered charity is exempt from corporation tax on its investment and other non-trading income.

### **Future Plans**

Following their review of the activities and finances of the 2024 festival the trustees will make a decision on holding another festival in 2026 together with a composer's competition in 2025.



# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## **Trustees' report**

*For the year ended 30 June 2023*

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Cornwall International Male Choral Festival for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 October 2023 and signed on its behalf by:

**RJA Robinson**  
Trustee

Peat House  
Newham Road  
TRURO  
TR1 2DP

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Independent examiner's report to the trustees of Cornwall International Male Choral Festival Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J P D Hodgson BA (Hons) FCA  
Hodgsons  
Chartered Accountants  
48 Arwenack Street  
Falmouth  
Cornwall  
TR11 3JH

Date ..... 2023

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Statement of financial activities (including income and expenditure account)

For the year ended 30 June 2023

|  |       | Restricted<br>2023 | Unrestricted<br>2023 | Total<br>2023        | Total<br>2022         |
|--|-------|--------------------|----------------------|----------------------|-----------------------|
|  | Notes | £                  | £                    | £                    | £                     |
| <b>Income from</b>                                       |       |                    |                      |                      |                       |
| <b>Voluntary income</b>                                  |       |                    |                      |                      |                       |
| Donations, grants and legacies                           | 4     | 0                  | 6,900                | 6,900                | 29,863                |
| <b>Investments</b>                                       |       | 0                  | 293                  | 293                  | 40                    |
| <b>Charitable activities</b>                             |       |                    |                      |                      |                       |
| Competition and festival entry fees                      |       | 0                  | 0                    | 0                    | 6,111                 |
| Ticket sales (including fundraising concert)             |       | 0                  | 0                    | 0                    | 28,657                |
| Programme sales and adverts                              |       | 0                  | 0                    | 0                    | 4,452                 |
| Commissions receivable                                   |       | <u>0</u>           | <u>0</u>             | <u>0</u>             | <u>14,325</u>         |
| <b>Total</b>   |       | <u><u>0</u></u>    | <u><u>7,193</u></u>  | <u><u>7,193</u></u>  | <u><u>83,448</u></u>  |
| <b>Expenditure on</b>                                    |       |                    |                      |                      |                       |
| <b>Charitable activities</b>                             |       |                    |                      |                      |                       |
| Festival director's fee                                  |       | 0                  | 17,500               | 17,500               | 13,125                |
| Youth Choir support                                      |       | 0                  | 0                    | 0                    | 10,768                |
| Postage, stationery and telephone                        |       | 0                  | 0                    | 0                    | 74                    |
| Festival, concert and competition costs (adjust re 2022) |       | 0                  | (1,010)              | (1,010)              | 32,662                |
| Marketing and public relations                           |       | 0                  | 0                    | 0                    | 5,294                 |
| Cost of Visiting Choirs                                  |       | 0                  | 0                    | 0                    | 12,250                |
| IT Costs   |       | 0                  | 924                  | 924                  | 3,216                 |
| Brochures and Programmes                                 |       | 0                  | 0                    | 0                    | 8,256                 |
| Professional Performance Fees                            |       | 0                  | 0                    | 0                    | 15,573                |
| Administration costs                                     | 5     | 0                  | 651                  | 651                  | 2,598                 |
| Independent examination                                  |       | <u>0</u>           | <u>410</u>           | <u>410</u>           | <u>760</u>            |
| <b>Total</b>   |       | <u><u>0</u></u>    | <u><u>18,475</u></u> | <u><u>18,475</u></u> | <u><u>104,576</u></u> |
| <b>Net (expenditure)/ income</b>                         | 6     | (0)                | (11,282)             | (11,282)             | (21,128)              |
| <b>Transfers</b>   |       | 0                  | 0                    | 0                    | 0                     |
| <b>Funds at 1 July 2022</b>                              |       | <u>0</u>           | <u>25,154</u>        | <u>25,154</u>        | <u>46,282</u>         |
| <b>Funds at 30 June 2023</b>                             |       | <u><u>0</u></u>    | <u><u>13,872</u></u> | <u><u>13,872</u></u> | <u><u>25,154</u></u>  |

### Continuing operations

All income and expenditure has arisen from continuing activities

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

Company registration number 04509936 Charity registration number 1099924

## Statement of Financial Position

As at 30 June 2023

|   |       | 2023           |                      | 2022           |                      |
|---|-------|----------------|----------------------|----------------|----------------------|
|   | Notes | £              | £                    | £              | £                    |
| <b>Current assets</b>                                 |       |                |                      |                |                      |
| Debtors   | 8     | 1,336          |                      | 1,857          |                      |
| Cash at bank  |       | <u>15,760</u>  |                      | <u>25,537</u>  |                      |
|   |       | <b>17,096</b>  |                      | <b>27,394</b>  |                      |
| <b>Current liabilities</b>                            |       |                |                      |                |                      |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(3,224)</u> | <u>13,872</u>        | <u>(2,240)</u> | <u>25,154</u>        |
| <b>Net Current assets</b>                             |       |                | <u><b>13,872</b></u> |                | <u><b>25,154</b></u> |
| <b>Charity funds</b>                                  | 10    |                |                      |                |                      |
| Unrestricted funds                                    |       |                | <b>13,872</b>        |                | 25,154               |
| Restricted funds                                      |       |                | <b>0</b>             |                | 0                    |
|   |       |                | <u><b>13,872</b></u> |                | <u><b>25,154</b></u> |

Statement by the directors :

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been completed in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Board of Trustees on 11 October 2023 and were signed on its behalf by:

B Taylor  
Director

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Notes for the year ended 30 June 2023

*(Forming part of the financial statements)*

### 1. Constitution

The company was incorporated in England under the Companies Act 2006 as a private company Limited by Guarantee and not having a share capital. In the event of winding up, every member of the company is liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the charity and the costs and expenses of winding up. The company number and registered office address can be found within the Report of the Trustees. The financial statements cover an individual entity.

### 2. Accounting policies

#### ***Basis of preparing the financial statements***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest pound sterling.

#### ***Donations***

Income from donations is credited to the statement of financial activities when it is receivable.

#### ***Grants***

Grant income is recognised when the charity is entitled to the income and receipt is probable.

#### ***Resources expended***

Resources expended are included in the statement of financial activities on an accruals basis.

#### ***Unrestricted funds***

These are monies received by the charity which can be used by the trustees without restriction to meet the charity's objects.

#### ***Restricted funds***

These are monies received by the charity for a specific purpose imposed by the donor

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Notes for the year ended 30 June 2023

(Forming part of the financial statements – continued)

### Deferred income

Deferred income is income received during the year which is carried forward as it relates to following years

### Going Concern

The board has considered a period of twelve months from the date of approval of the financial statements and the board has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast a significant doubt over the charitable company's ability to continue.

### 3 Employees and directors

The average number of employees during the year was Nil (2022 - Nil)

| 4, Donations, grants and legacies | 2023<br>£    | 2022<br>£     |
|-----------------------------------|--------------|---------------|
| <b>Grants</b>                     |              |               |
| County, Town and City Councils    | 0            | 13,050        |
| Arts Council (restricted)         | <u>0</u>     | <u>7,800</u>  |
|                                   | <u>0</u>     | <u>20,850</u> |
| <b>Sponsorship and donations</b>  |              |               |
| A & P Falmouth                    | 0            | 1,000         |
| Cornish Rock Gin                  | 0            | 500           |
| Barclays Bank                     | 0            | 750           |
| Hine Downing                      | 0            | 300           |
| KCS Print                         | 0            | 150           |
| Pendennis Shipyard                | 0            | 1,000         |
| RRL Accountants                   | 0            | 800           |
| St Aubyn Estates                  | 0            | 1,000         |
| Private Donations and Gift Aid    | <u>6,900</u> | <u>3,513</u>  |
|                                   | <u>6,900</u> | <u>9,013</u>  |
| Total                             | <u>6,900</u> | <u>29,863</u> |

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Notes for the year ended 30 June 2023

(forming part of the financial statements continued)

| 5. Administration costs    | 2023<br>£  | 2022<br>£    |
|----------------------------|------------|--------------|
| Insurance                  | 494        | 2,410        |
| Other administration costs | <u>157</u> | <u>187</u>   |
|                            | <u>651</u> | <u>2,598</u> |

| 6. Net Expenditure/(Income)                                       | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| <i>Incoming resources for the year are stated after charging:</i> |           |           |
| Directors' remuneration   | nil       | nil       |
| Independent examination fee (2022 2 years)                        | 420       | 760       |

The directors who are also trustees received no remuneration or expenses during the year (2022 £Nil)

## 7. Taxation.

The company is not subject to tax due to its charitable status.

| 8. Debtors    | 2023<br>£    | 2022<br>£    |
|---------------|--------------|--------------|
| Gift Aid      | 1,300        | 600          |
| Other debtors | <u>36</u>    | <u>1,257</u> |
|               | <u>1,336</u> | <u>1,857</u> |

| 9. Creditors: amounts falling due within one year | 2023<br>£    | 2022<br>£    |
|---|--------------|--------------|
| Other creditors and accruals                      | 520          | 2,240        |
| Deferred income                                   | <u>2,704</u> | <u>0</u>     |
|   | <u>3,224</u> | <u>2,240</u> |

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Notes for the year ended 30 June 2023

(forming part of the financial statements continued)

| 10. Statement of movements on charity funds | 2023                 | 2022                 |
|---|----------------------|----------------------|
| <b>Unrestricted funds</b>                   | £                    | £                    |
| Balance at 1 July 2022                      | 25,154               | 22,925               |
| Incoming resources for the year             | 7,193                | 75,648               |
| Outgoing resources for the year             | (18,475)             | (74,475)             |
| Transfers                                   | <u>0</u>             | <u>1,056</u>         |
| <b>Balance at 30 June 2023</b>              | <b><u>13,872</u></b> | <b><u>25,154</u></b> |
| Made up of Debtors                          | 1,336                | 1,857                |
| Bank  | 15,760               | 25,537               |
| Creditors                                   | <u>(3,224)</u>       | <u>(2,240)</u>       |
|   | <b><u>13,872</u></b> | <b><u>25,154</u></b> |

## 11 Deferred income

|                                | 2023                | 2022            |
|--------------------------------|---------------------|-----------------|
|                                | £                   | £               |
| Balance at 1 July 2022         | 0                   | 3,854           |
| Allocated to income in year    | 0                   | (3,854)         |
| Amounts deferred in the year   | <u>2,704</u>        | <u>0</u>        |
| <b>Balance at 30 June 2023</b> | <b><u>2,704</u></b> | <b><u>0</u></b> |



# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Notes for the year ended 30 June 2023

(forming part of the financial statements continued)

### 12 Comparatives for the statement of financial activities

|   | Restricted | Unrestricted | Total   |
|---|------------|--------------|---------|
|   | 2022       | 2022         | 2022    |
|   | £          | £            | £       |
| <b>Income from</b>                                |            |              |         |
| <b>Voluntary income</b>                           |            |              |         |
| Donations, grants and legacies                    | 7,800      | 22,063       | 29,863  |
| <b>Investments</b>                                | 0          | 40           | 40      |
| <b>Charitable activities</b>                      |            |              |         |
| Competition and festival entry fees               | 0          | 6,111        | 6,111   |
| Ticket Sales                                      | 0          | 28,657       | 28,657  |
| Programme Sales and adverts                       | 0          | 4,452        | 4,452   |
| Commissions Receivable                            | 0          | 14,325       | 14,325  |
|   | <hr/>      | <hr/>        | <hr/>   |
| <b>Total incoming resources</b>                   | 7,800      | 75,648       | 83,448  |
|   | <hr/>      | <hr/>        | <hr/>   |
| <b>Expenditure on</b>                             |            |              |         |
| <b>Charitable activities</b>                      |            |              |         |
| Festival director's fee, travel and accommodation | 4,375      | 8,750        | 13,125  |
| Youth Choir support                               | 10,768     | 0            | 10,768  |
| Postage, stationery and telephone                 | 0          | 74           | 74      |
| Festival concert, competition and event costs     | 0          | 32,662       | 32,662  |
| Cost of visiting choirs                           | 0          | 12,250       | 12,250  |
| Marketing and public relations                    | 0          | 5,294        | 5,294   |
| It Costs  | 553        | 2,663        | 3,216   |
| Administration costs                              | 0          | 2,598        | 2,598   |
| Brochure and programme monies                     | 0          | 8,256        | 8,256   |
| Professional performance fees                     | 14,405     | 1,168        | 15,573  |
| Independent examination                           | 0          | 760          | 760     |
|   | <hr/>      | <hr/>        | <hr/>   |
| <b>Total Resources expended</b>                   | 30,101     | 74,475       | 104,576 |
|   | <hr/>      | <hr/>        | <hr/>   |
| <b>Net (expenditure)/ income</b>                  |            |              |         |
| <b>Transfers</b>                                  | (22,301)   | 1,173        | 21,128  |
| <b>Funds at 1 July 2021</b>                       | (1,056)    | 1,056        | 0       |
| <b>Funds at 30 June 2022</b>                      | 23,357     | 22,925       | 46,282  |
|   | <hr/>      | <hr/>        | <hr/>   |
|   | 0          | 25,154       | 25,154  |
|   | <hr/>      | <hr/>        | <hr/>   |

# Cornwall International Male Choral Festival Ltd (Limited by guarantee)

## Notes for the year ended 30 June 2023

(forming part of the financial statements continued)

### 13 Comparatives for the statement of movements on charity funds

|  |                      |
|--|----------------------|
| <b>Unrestricted funds</b>                  | <b>£</b>             |
| Balance at 1 July 2021                     | 22,925               |
| Incoming resources for the year            | 75,648               |
| Outgoing resources for the year (transfer) | (74,475)             |
| Transfers                                  | <u>1,056</u>         |
| <b>Balance at 30 June 2022</b>             | <b><u>25,154</u></b> |

|                    |                      |
|--------------------|----------------------|
| Made up of Debtors | 1,857                |
| Bank               | 25,537               |
| Creditors          | <u>(2,240)</u>       |
|                    | <b><u>25,154</u></b> |

| <b>Restricted funds</b>         | <b>Youth Choirs</b> | <b>Arts Council</b> | <b>Total</b>    |
|---------------------------------|---------------------|---------------------|-----------------|
|                                 | <b>£</b>            | <b>£</b>            | <b>£</b>        |
| Balance at 1 July 2021          | 10,768              | 12,589              | 23,357          |
| Incoming resources for the year | 0                   | 7,800               | 7,800           |
| Outgoing resources for the year | (10,768)            | (19,333)            | (30,101)        |
| Transfers                       | <u>0</u>            | <u>(1,056)</u>      | <u>(1,056)</u>  |
| <b>Balances at 30 June 2022</b> | <b><u>0</u></b>     | <b><u>0</u></b>     | <b><u>0</u></b> |
| Made up of Debtors              | 0                   | 0                   | 0               |
| Bank                            | 0                   | 0                   | 0               |
| Creditors                       | <u>0</u>            | <u>0</u>            | <u>0</u>        |
|                                 | <b><u>0</u></b>     | <b><u>0</u></b>     | <b><u>0</u></b> |

### 14 Related party disclosures

There were no related party transactions for the year ended 30 June 2023

The trustees and festival director are listed on page 1 of the charity's financial statements