

Cattle Market Makers Project

This spreadsheet gives a summary of the costs of the project and funding sources.

Code	Element	Total Cost	Grant available CLLD	Match funding CC	Match funding LTC
<u>ERDF</u>					
<u>Capital</u>					
ERDF 1	Workspace*	708,424	465,568		0
ERDF 2-4	IT & Office Furniture	32,166	14,474		
Capital Sub-totals		740,590	480,042	275,023	0
<u>Revenue</u>					
ERDF A1	Staff - LTC staff extra hours	1,442			
ERDF A8-9	Staff - new jobs created	51,375			
ERDF B	15% Overheads	7,923			
ERDF C	Service Delivery	14,768			
ERDF D	New start up establishment	16,265			
ERDF E	Marketing	13,736			
ERDF F	Business Support	14,440			
ERDF G	Evaluation	10,000			
Revenue sub-totals		129,949	93,563	35,386	1,000
ERDF Totals		£870,539	£559,131	£310,409	£1,000
<u>ESF</u>					
<u>Capital</u>					
ESF 1-4	Capital	1,507	1,206	301	
<u>Revenue</u>					
ESF A1	Staff - LTC staff extra hours	1,478			
ESF A8-9	Staff - new jobs created	30,776			
ESF B	15% Overheads	4,838			
ESF C	Training Delivery	16,260			
ESF E	Marketing	3,600			
ESF F	Participant Support expenses	4,900			
Revenue sub-totals		61,852	49,482	11,371	1,000
ESF Totals		£63,359	£50,688	£11,672	£1,000
PROJECT TOTALS		933,898	609,818	322,081	2,000

* This represents the total value of the contract. In addition, our consultants have advised that a provisional sum of £10,000 is required for incoming services (water, power and data).

ERDF D New start up establishment includes an allowance for utilities, and this and other expected underspends across the ERDF project could be used to cover these costs. An increased grant when the project is underway may also be possible.

	Total Eligible Project Costs	Grant	Increase in Costs/Grant	Intervention Rate	Match Funding	Source
ERDF Capital (Units)	£740,590.39	£465,567.86	£240,549.43	62.86%	£275,022.53	CC + £1,000 LTC
ERDF Revenue	£129,948.70	£93,563.06	£0.00	72.00%	£36,385.64	CC
ERDF Total	£870,539.09	£559,130.92	£240,549.43		£311,408.16	CC
ESF	£63,359.06	£50,687.25		80.00%	£12,671.81	CC + £1,000 LTC
Total	£933,898.15	£609,818.17			£324,079.97	

Grant Offer Letters

There are four separate grant offer letters which make up the funding package:

Grant Offer Letter	Amount
ERDF – update due	£559,130.92
Cornwall Council ERDF Match dated 15/07/21	£310,408.16
ESF dated 28/05/21	£50,687.25
Cornwall Council ESF Match dated 21/06/21	£11,671.81
Total	£931,898.15
<i>Plus Liskeard Town Council contribution</i>	<i>£2,000</i>
Project Total	£933,898

The amounts in the shaded boxes correspond with the shaded boxes in the first spreadsheet.