

9. Price Review 2022/23 Report

Room	2022/23 OPTION A (No change same as 2021/22)			2022/23 OPTION B (Change discount rates in line with last years recommendation i.e. 55% for the main hall and 30% for all other rooms)			2022/23 OPTION C (Keep existing discount rates i.e. 65%, 55% and 42% and apply an increase of 5% for inflation)			2022/23 OPTION D (Keep existing discount rates i.e. 65%, 55% and 42% and apply an increase of 3% for inflation)		
	Standard	Discount	Discount Rate	Standard	Discount	Discount Rate	Standard	Discount	% Increase	Standard	Discount	% Increase
Main hall – all day	£243.00	£85.00	65%	£243.00	£109.00	55%	£255.20	£89.30	5%	£250.30	£87.50	3%
Main hall- Per session	£81.00	£36.00	55%	£81.00	£36.00	55%	£85.00	£37.80	5%	£83.40	£37.10	3%
Wheal Phoenix – all day	£51.00	£30.00	42%	£51.00	£36.00	30%	£53.60	£31.50	5%	£52.50	£31.00	3%
Wheal Phoenix – Per session	£19.00	£11.00	42%	£19.00	£13.00	30%	£20.00	£11.60	5%	£19.60	£11.30	3%
Quimperle room – all day	£49.00	£28.00	42%	£49.00	£34.00	30%	£51.50	£29.40	5%	£50.50	£28.80	3%
Quimperle room - per session	£18.00	£10.50	42%	£18.00	£13.00	30%	£18.90	£11.00	5%	£18.50	£10.80	3%
New Liskeard Room – all day	Same as Quimperle Room											
New Liskeard Room – per session	Same as Quimperle Room											
Emily Hobhouse	Same as Wheal Phoenix											

Room – all day												
Emily Hobhouse Room – per session	Same as Wheal Phoenix											
Council Chamber – all day	£49.00	£28.00	42%	£49.00	£34.00	30%	£51.50	£29.40	5%	£50.50	£28.80	3%
Council Chamber – per session	£18.00	£10.50	42%	£18.00	£13.00	30%	£18.90	£11.00	5%	£18.50	£10.80	3%
Mayor’s Parlour – all day	£49.00	£28.00	42%	£49.00	£34.00	30%	£51.50	£29.40	5%	£50.50	£28.80	3%
Mayor’s Parlour – per session	£18.00	£10.50	42%	£18.00	£13.00	30%	£18.90	£11.00	5%	£18.50	£10.80	3%
Semi-commercial kitchen	£18.00	£18.00	N/A	£18.00	£18.00	N/A	£18.90	£18.90	5%	£18.50	£18.50	3%
Exclusive use (all rooms excluding Mayors Parlour)	£510.00	£247.00	Check with Erin	£510.00	£301.00	N/A	£533.80	£259.40	5%	£525.30	£254.40	3%

Option B was discussed when Committee reviewed the pricing structure in March 2021. This option brings the Public Hall charging rates more in line with other local Town Councils. However, COVID-19 restrictions are still in place and our local groups and organisations are probably still experiencing some financial difficulty and would be unable to afford this level of price increase.

We would also like to propose a new hire charge for conference chairs. Charges from events hire companies range from £2.97 to £3.30 + VAT per chair for up to 7-day hire. We propose a charge of £1.50 per chair for the hire of up to 50 chairs and a charge of £1 per chair for max. 7-days and a charge of £1 per chair for the hire of 50 chairs plus for both for a max. 7-days. So for example, the hire of 30 chairs would cost £45.00 + VAT and the hire of 60 chairs would be £60.00 + VAT. We can easily provide chairs

now that the seated capacity in the main hall has been reduced from 314 to 217 i.e. we have a surplus amount of chairs. This would need to be done on a collection only basis for the time-being.

“How high will UK inflation go?”

We expect the inflation rate to reach around 6% by spring 2022. That is higher than normal but there are lots of the things that haven't been normal about 2020 and 2021. We know some people are worried there will be a return to the high rates of inflation that the UK experienced in the 1970s. But we are confident that inflation will not get anywhere near those levels this time. We expect inflation to stay high over the coming year, then start to fall back towards 2%.”

<https://www.bankofengland.co.uk/knowledgebank/will-inflation-in-the-uk-keep-rising>